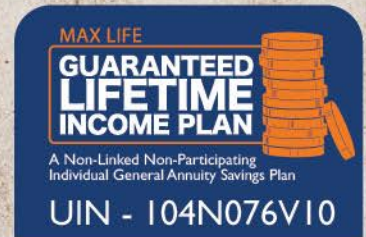




PLAN EARLY FOR HIGHER RETIREMENT INCOME# WITH



NOW MARCH TOWARDS AN EASY RETIREMENT PHASE OF LIFE BY PLANNING EARLY & ENJOY A HIGHER GUARANTEED INCOME# DURING THE POST-RETIREMENT YEARS OF YOUR LIFE.

#YouAreTheDifference™

WHAT THIS PLAN OFFERS YOU?



Receive income immediately or defer it for 1 to 10 years as needed

- Deferred Annuity with Death Benefit
- Immediate Annuity with Death Benefit
- Immediate Annuity without Death Benefit



Joint Life feature to ensure income for you and your spouse



Legacy for your family, in case of an eventuality



Guaranteed fixed income for life



Flexible income payout options to choose from

CHOOSE YOUR PLAN IN FOUR SIMPLE STEPS

1

Choose a one-time single premium

2

The annuity amount that you receive will be based on the Annuity Rate applicable*

3

Opt for any one of the 6 annuity options available

4

Choose from any of the four annuity modes from monthly to yearly

*On a Single Premium of ₹ 10 lakh, male aged 50 years will receive annual annuity of ₹ 1,09,800 with deferment period 10 years as compared to ₹ 81,840 with deferment period 5 years.

*Once purchased, the annuity rates are guaranteed for the lifetime of the annuitant(s). Please note that the rates will be applicable only after the policy is issued. Please refer to the Annuity Quote available at www.maxlifeinsurance.com to know the Annuity Rate at the time of purchase for different ages and combinations.

PLAN FEATURES

Features		Max Life Guaranteed Lifetime Income Plan	
Coverage	All individuals in accordance with the Board approved underwriting policy of the Company		
Entry Age*	Parameters	Immediate Annuity	Deferred Annuity
	Minimum	0 years	45 years
	Maximum	80 years	
	Please note that in case of Immediate Annuity, annuity below age 50 shall be offered only in case annuity is purchased from the proceeds arising out of the surrender benefit, maturity benefit or death benefit payable under Max Life pension accumulation plan or similar pension accumulation plan offered by others.		
Minimum and Maximum Single Premium (Purchase Price)#	Minimum Purchase Price: Minimum Purchase Price is subject to a Minimum Annuity Payout being atleast ₹1,000 per month or ₹12,000 per annum Maximum Purchase Price: No limit Please note that annuity for a single premium of less than ₹ 1,00,000 will be offered only in case annuity is purchased from the proceeds arising out of the surrender benefit, death benefit, or maturity benefit payable under the Company's pension accumulation plan. In such cases, only Single Life Immediate Annuity for life (without death benefit) variant will be offered.		
Annuity Options Available	<ul style="list-style-type: none"> Single Life Annuity for life (without Death Benefit): A fixed income guaranteed at the policy inception will be paid to the annuitant throughout the life as per the chosen mode. Income payment will cease on the death of the annuitant. Single Life Immediate Annuity for life (with Death Benefit): A fixed income guaranteed at the policy inception will be paid to the annuitant throughout life as per the chosen mode. Income payment will cease on the death of the annuitant and Death Benefit, i.e. 100% of the Single Premium shall be paid to the nominee(s). Joint Life Immediate Annuity for life (without Death Benefit): A fixed income guaranteed at the policy inception will be paid as long as atleast one of the annuitants is alive and as per the chosen mode. Income payments will cease on the death of the last survivor (annuitant). Joint Life Immediate Annuity for life (with Death Benefit): A fixed income guaranteed at the policy inception will be paid as long as atleast one of the annuitants is alive and as per the chosen mode. Income payment will cease on death of the last survivor and Death Benefit, i.e. 100% of the Single Premium shall be paid to the nominee(s). Single Life Deferred Annuity for life (with Death Benefit): A fixed income guaranteed at the policy inception will be paid to the annuitant throughout life, after deferment period is over and as per the chosen mode. Income payment will cease on the death of the annuitant and Death Benefit, i.e., Minimum 105% of the Single Premium, shall be paid to the nominee(s). Joint Life Deferred Annuity for life (with Death Benefit): A fixed income guaranteed at the policy inception will be paid as long as atleast one of the annuitants is alive, after the deferment period is over and as per the chosen mode. Income payment will cease on death of the last survivor and Death Benefit, i.e., Minimum 105% of the Single Premium, shall be paid to the nominee(s). 		
Annuity Payment Modes	Payout shall happen at the end of the modal period. Modal factors applicable for modes other than Annual Mode are mentioned below: • Monthly - 0.08 • Quarterly - 0.24 • Semi-Annually - 0.49 For example, a single premium which yields a Single Annual Payout of ₹ 1,00,000, will yield 12 monthly payouts of ₹ 8,000 each.		
Annuity Term	<ul style="list-style-type: none"> • Single Life Variant: Till the death of the Annuitant • Joint Life Variant: Till the death of the last survivor 		
Proof of Living Certificate	The annuity will be payable, subject to the submission of a 'Proof of Living' certificate along with a self attested identification proof, 30 days before the end of every policy year. These documents must be signed by gazette officer or a registered medical practitioner or a scheduled bank branch manager or notary. Please note that the 'Proof of Living' certificate is a pre-requisite for continuance of the annuity payouts. In certain cases, we may request the Annuitant to submit the Proof of Living certificate in person. This process may be changed by the company in future, subject to prior approval from the authority		
Validity of Annuity Quote	The Annuity Quote will be valid for a period of 10 calendar days, subject to the acceptance of the proposal by us, and the last birthday of the proposer being the same. Therefore, please ensure that duly completed proposal form along with duly signed quote is submitted at any of our offices, within 10 days from the date of quote.		
Other options available	Surrender, Top-up and loan option are available under this plan. For further details, please refer to detailed prospectus available on www.maxlifeinsurance.com		

*For QROPS (Qualifying Recognized Overseas Pension Scheme) policyholders minimum vesting age is 55 years. For more details refer to the prospectus.

#In case the annuity payout is less than ₹ 1,000 per month or ₹ 12,000 per annum proceeds arising out of the Surrender Benefit, Death Benefit, or Maturity Benefit payable under the company's pension accumulation plan shall be refunded to the policyholder.

HOW THE PLAN WORKS FOR YOU

Let's look at how Max Life Guaranteed Lifetime Income Plan works for Mr. Sharma :

Mr. Sharma is a 50-year-old individual who has plans to retire from service at the age of 60 years. He lives with his wife Mrs. Sharma aged 45 years and his two children. He purchases Max Life Guaranteed Lifetime Income Plan - Joint Life Deferred Annuity for life (with death benefit) for deferment period of 10 years with a Single Premium of ₹ 10,00,000 (exclusive of all applicable taxes, cesses and levies as imposed by the Government from time to time). They name their two children as nominees with a proportional ownership of 50% each. Mr. Sharma gets a guaranteed payout of ₹ 1.04,920 every year. In case of the unfortunate event of the death of Mr. Sharma, Mrs. Sharma will continue to receive the guaranteed annual payout of ₹ 1.04,920 throughout her lifetime, enabling her to be financially independent during her golden years. Upon her death, minimum of ₹ 10,50,000 shall be paid to the nominees under the plan. In this case, the two children will receive minimum amount of ₹ 5,25,000 each.

Please Note: The above case study is an illustration and does not in any way create any rights and/or obligations. The rates shown in the case study are only illustrative reference values. These amounts are basis the Annuity Rates as of October 2020.

To know the latest Annuity Rates, please visit <http://www.maxlifeinsurance.com/Plans/insurance-plans/retirement/guaranteed-lifetime-income-plan.aspx>



Customer Helpline Number
1860 120 55 77



SMS
'LIFE' to 5616188



Website
www.maxlifeinsurance.com

The guaranteed and non-guaranteed benefits are applicable only if all due premiums are paid.

LIFE INSURANCE COVERAGE IS AVAILABLE IN THIS PRODUCT.

Max Life Insurance Company Limited is a Joint Venture between Max Financial Services Limited and Mitsui Sumitomo Insurance Co. Ltd. Max Life Insurance Co. Ltd., 11th Floor, DLF Square Building, Jacaranda Marg, DLF City Phase II, Gurugram - 122 002 (Haryana). For more details on risk factors, Terms and Conditions, please read the sales Prospectus carefully before concluding a sale. You may be entitled to certain applicable tax benefits on your premiums and policy benefits. Please note all the tax benefits are subject to tax laws prevailing at the time of payment of premium or receipt of benefits by you. Tax benefits are subject to changes in tax laws. Insurance is the subject matter of solicitation. Trade logos displayed belong to Max Financial Services Limited and Mitsui Sumitomo Insurance Co. Ltd. respectively and are used by Max Life Insurance Co. Ltd. under a license.

ARN: Max Life/AURAA/Marketing/Brand Marketing/GLIP/Leaflet/Base Version/V10/October 2020

IRDAI Regn. No.: 104.

BWARE OF SPURIOUS / FRAUD PHONE CALLS!

- IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums.
- Public receiving such phone calls are requested to lodge a police complaint