



GET ASSURANCE ON RETURNS AS WELL AS FULFILMENT OF YOUR FINANCIAL GOALS.



Presenting Max Life Assured Wealth Plan, a Life Insurance Plan that provides the Benefit of Assured Returns, Guaranteed Savings and Security of money. With Flexible Premium Payment Period and Policy Term, this plan gives you Guaranteed Returns at the end of the Policy Term. Also, with other features like Tax Benefits and extended Life Cover for the entire term, we ensure your peace of mind by securing your loved ones in times of uncertainty.

UIN: 104N096V04

### KEY FEATURES



#### Guaranteed Maturity Benefit

Get guaranteed lump sum payout after completion of Policy Term to meet your savings goals.



#### Flexible Premium Payment Term and Policy Term

The plan helps you build wealth by saving systematically, it offers 6 variants of Premium Payment Term and Policy Term.



#### Complete Financial Security in Case of Death

Comprehensive Death Benefit to the nominee in case of death of Life Insured during the Policy Term, provided the policy is in force. Lump sum Death Benefit is paid immediately on death of Life Insured ensuring complete financial security for your loved ones in your absence.



#### Comprehensive Protection through Riders

Avail the option of enhancing your life cover as per your need through addition of Riders.



#### Tax Benefit

Get Tax Benefits on all Premiums Paid and Policy Benefits received by you as per the prevailing tax laws.

The guaranteed and non-guaranteed benefits are applicable only if all due premiums are paid.

A Max Financial Services and MS Joint Venture

## PLAN FEATURES

Feature	Max Life Assured Wealth Plan
Type of Plan	Non - Linked Non - Participating Individual Life Insurance Savings Plan
Coverage	All individuals in accordance with the Board approved underwriting policy of the Company
Age at Entry (Age as on last birthday)	Minimum entry age: 91 days (for further details refer to the detailed prospectus available on <a href="http://www.maxlifeinsurance.com">www.maxlifeinsurance.com</a> ) Where the Life to be insured is a minor at the date of commencement of policy, there shall be a proposer to propose Life Insurance Cover on the life of the minor. The Proposer shall have insurable interest on the life of the minor. The Proposer is the rightful owner of the policy during the minority of the Life Insured. The policy shall continue on the Life of the Insured once he / she attains majority. The relationship of the proposer to the Life Insured (minor) shall be either parent or legal guardian and the same shall be mentioned in the proposal form Maximum entry age: 60 years (for further details refer to the detailed prospectus available on <a href="http://www.maxlifeinsurance.com">www.maxlifeinsurance.com</a> )
Maturity Age of the Life Insured (Age as on last birthday)	Minimum: 18 years   Maximum: 70 years
Premium Payment Term (PPT)	5 years, 8 years and 10 years
Policy Term (PT)	For PPT 5 years - PT: 10,15,20 years; For PPT 8 years - PT: 16 years; For PPT 10 years - PT: 15,20 Years
Premium Payment Mode	Annual and Monthly Only
Minimum and Maximum Premium	Minimum: Annual: ₹ 24,000   Monthly: ₹ 2,000 (Please note: The minimum premium is exclusive of all applicable taxes, cesses and levies as imposed by the Government from time to time and extra premium) (if any) Maximum: No Limit (Subject to the limits determined in accordance with the Board approved underwriting policy of the company.)
Guaranteed Sum Assured at Maturity	Minimum: ₹ 1,61,225 Maximum: Subject to limits determined in accordance with the Board approved underwriting policy of the Company
Riders	The following Riders are available with this product: i) Max Life Waiver of Premium Plus Rider (UIN: 104B029V03), which provides waiver of all future premiums in case of Critical Illness or Dismemberment or Death (only when Life Insured and Policyholder are different individuals.) This product doesn't have an inbuilt Waiver of Premium Benefit and thus Rider Benefit is an additional benefit ii) Max Life Accidental Death and Dismemberment Rider (UIN: 104B027V03), which provides additional benefits in case of death or dismemberment of the Life Insured due to an accident iii) Max Life Term Plus Rider (UIN: 104B025V03), which provided additional lump sum in case of death of the Life Insured iv) Please refer to the respective Rider Prospectus on our website ( <a href="http://www.maxlifeinsurance.com">www.maxlifeinsurance.com</a> ) for more details on Riders
Death Benefit	The lump sum 'Death Benefit' is payable immediately on the death of the Life Insured and is defined as the higher of: i) 10 times the Sum of Annualised Premium* and underwriting extra premium (if any) ii) 105% of Sum of Total Premiums Paid, underwriting extra premiums and loadings for modal premiums (if any) as on the date of death of life insured, iii) Guaranteed Sum Assured on Maturity, iv) Any absolute amount assured to be paid on death* *Annualised Premium shall be the premium amount payable in a year chosen by the policyholder excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any. *Absolute amount assured to be paid on death is equal to zero under this product The policy gets terminated after payment of Death Benefit
Maturity Benefit	Payable on the date of Maturity Maturity Benefits is equal to Guaranteed Sum Assured at Maturity (GSAM). The Policy gets terminated after the payment of Maturity Benefit
Surrender Benefit	The Policy can only be surrendered once it acquires a Guaranteed Surrender Value (GSV), i.e., on payment of first two full year's premium The surrender value will be equal to the higher of Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV). The GSV is defined as:- GSV factor x (Total Premiums Paid for base policy plus loading for modal premiums (if any)) Total Premiums Paid means total of all the premiums received, excluding any extra premium, any rider premium and taxes In practice, a SSV will be paid to the Policyholder which will be higher than or equal to the GSV. The SSV is defined as: SSV = reduced paid up The policy gets terminated after payment of Surrender Benefit
Policy Loan Provision	Policy Loans will be available under this product subject to a minimum of ₹ 10,000 and maximum of 80% of Special Surrender Value as per existing Terms and Conditions of Policy Loans at Max Life Insurance. Upon grant of a loan under this Policy, the Policy shall automatically be assigned in favor of the Company, till the time the entire loan amount including interest, any fees or dues towards such loan has been repaid to the Company. On such repayment of the loan and accumulated interest, if any, the Policy will be reassigned to the Policyholder In case the Policyholder has availed a loan under his / her policy, at any time thereafter, should the loan together with interest (currently 9.9% p.a. compounded annually), subject to change from time to time, thereon exceed the surrender value, the policy shall terminate
Tax Benefit	You may be entitled to certain applicable Tax Benefits on your premiums and Policy Benefits. Please note all the Tax Benefits are subject to tax laws prevailing at the time of payment of premium or receipt of benefits by you. Tax Benefits are subject to change in tax laws. It is advisable to seek an independent tax advice

## ILLUSTRATION

Please look at some examples below. Below listed scenarios are assumed for a healthy male (without loading and all applicable taxes, cesses and levies as imposed by the Government). This is assuming that the premium has been paid for the premium has been paid for the entire Premium Payment Term.

	Example 1	Example 2	Example 3
Age of Life Insured	35 Years	35 Years	35 Years
Premium Payment Term / Policy Term	5 Pay 10	5 Pay 10	5 Pay 10
Annualised Premium**	₹ 1,00,000	₹ 2,00,000	₹ 5,00,000
Total Annualised Premium	₹ 5,00,000	₹ 10,00,000	₹ 25,00,000
Guaranteed Sum Assured at Maturity	₹ 7,51,993	₹ 15,28,117	₹ 38,59,216

\*\*Annualised Premium shall be the premium amount payable in a year chosen by the policyholder excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.

Kindly note that the above case studies are only examples and do not in anyway create any rights and / or obligations. The guaranteed or non-guaranteed benefits are applicable only if all due premiums are paid.



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Website  
[www.maxlifeinsurance.com](http://www.maxlifeinsurance.com)

### LIFE INSURANCE COVERAGE IS AVAILABLE IN THIS PRODUCT.

Max Life Insurance Company Limited is a Joint Venture between Max Financial Services Limited and Mitsui Sumitomo Insurance Co. Ltd. Max Life Insurance Co. Ltd., 11<sup>th</sup> Floor, DLF Square Building, Jeevanand Merg, DLF City Phase II, Gurugram (Haryana) - 122 002. For more details on risk factors, Terms and Conditions please refer to sales prospectus available on Max Life website [www.Maxlifeinsurance.com](http://www.Maxlifeinsurance.com). You may be entitled to certain applicable tax benefits on your premiums and policy benefits. Please note all the tax benefits are subject to tax laws prevailing at the time of payment of premium or receipt of benefits by you. Tax Benefits are subject to changes in tax laws. Insurance is a subject matter of solicitation. Trade logos displayed belong to Max Financial Services Ltd. and Mitsui Sumitomo Insurance Co. Ltd. respectively and are used by Max Life Insurance Co. Ltd. under a license.

You can call us on our Customer Helpline No. 1860 120 55 77.

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